

Fourth Quarter Report for ARP

Gadsden State Community College has released its fourth quarter report regarding the American Rescue Act (ARP) or HEERF III – Student Financial Aid Grants. There were no expenditures in the first or second quarter.

ACKNOWLEDGEMENT

Gadsden State Community College received funds from American Rescue for student aid.

Students receiving checks must be "eligible" as defined by DOE guidelines and may use the funds "for expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care and childcare." The award letter for the grant funds was received on May 11, 2021.

Total Amount of ARP Act funds received by Gadsden State for Student Financial Aid Grants to students: \$6,796,984

Total Amount of Aid distributed as of December 31, 2021 (fourth quarter): \$4,079,096

Number of Gadsden State students deemed eligible to receive ARP funds: 3,419 students in the fall (79.4% of students enrolled in Fall Semester)

Number of students who have received an ARP Student Financial Aid Grant: 3,419 in the fall and 2,049 students in the summer

METHOD OF DETERMINING ELIGIBILITY FROM THE ARP FUNDS

Students who met all of the following criteria received funds:

- Students working towards a degree or certificate at Gadsden State.
- Students who were online, onsite, DACA, and international were eligible.
- Students enrolled at Gadsden State during the Fall Semester 2021 taking at least one credit course.
- Students who withdrew prior to close of business on October 25, 2021, dual enrollment (ACE Institute) students, incarcerated students and transient students were not eligible.

AMOUNT OF FUNDS DISBURSED FROM ARP FUNDS

- Summer Student Aid A total of 2,049 students were deemed eligible to receive student financial assistance in the amount of \$500 per student for a total of \$1,024,500. Pell grant students (1204 of the students) were awarded an additional \$396 per student, bringing the total to \$1,359,516 in August 2021.
- Fall Student Aid A total of 3,419 students were deemed eligible to receive student financial assistance in the amount of \$500 per student for a total of \$1,709,500. Pell grant students (1888 of the students) were awarded an additional \$535 per student, bringing the fall total to \$2,719,580 in November 2021.

ADDITIONAL DIRECTIONS TO STUDENTS

- A fall student aid check was mailed to the student to the address on record on November 12, 2021.
- If eligible students have not received their checks, they should log into myGadsdenState and verify their home address where the check was mailed.
- Students need to cash their checks within 60 days.