

Third Quarter Report for ARP

Gadsden State Community College has released its second quarter report regarding the American Rescue Act (ARP) or HEERF III – Student Financial Aid Grants. Gadsden State received the grant during the second quarter and there were no expenditures in that quarter.

ACKNOWLEDGEMENT

Gadsden State Community College received funds from American Rescue for student aid.

Students receiving checks must be "eligible" as defined by DOE guidelines and may use the funds "for expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care and childcare." The award letter for the grant funds was received on May 11, 2021.

Total Amount of ARP Act funds received by Gadsden State for Student Financial Aid Grants to students: \$6,796,984

Total Amount of Aid distributed as of September 30, 2021 (third quarter): \$1,359,516

Number of Gadsden State students deemed eligible to receive ARP funds: 2,049 students (86.7% of students enrolled in Summer Semester)

Number of students who have received an ARP Student Financial Aid Grant: 2,049 students

METHOD OF DETERMINING ELIGIBILITY FROM THE ARP FUNDS

Students who met all of the following criteria received funds:

- Students working towards a degree or certificate at Gadsden State.
- Students who were online, onsite, DACA, and international were eligible.
- Students enrolled at Gadsden State during the Summer Semester 2021 taking at least one credit course.
- Students who withdrew prior to close of business on July 14, 2021, dual enrollment (ACE Institute) students, and transient students were not eligible.

AMOUNT OF FUNDS DISBURSED FROM ARP FUNDS

• Student Aid – A total of 2,049 students were deemed eligible to receive student financial assistance in the amount of \$500 per student for a total of \$1,024,500. Pell grant students (1204 of the students) were awarded an additional \$396 per student, bringing the total to \$1,359,516.

ADDITIONAL DIRECTIONS TO STUDENTS

- A check was mailed to the student to the address on record on August 10, 2021.
- If eligible students have not received their checks, they should log into myGadsdenState and verify their home address where the check was mailed.
- Students need to cash their checks within 60 days.