



GADSDEN STATE CARDINAL FOUNDATION

ESTABLISHING OR CONTRIBUTING TO A SCHOLARSHIP FUND

The following guidelines are offered to assist donors in establishing new scholarships with the Cardinal Foundation at Gadsden State Community College.

Name of Scholarship _____

Name of Donor / Sponsoring Organization _____

Contact name / Organization Representative _____

Mailing Address _____

City _____

State _____

Zip _____

Phone _____

Email _____

Scholarship Funding (check one):

Named Endowed Scholarship
 "Endow" means that the Cardinal Foundation will invest the gift so that investment returns will provide funding to accomplish the stated purpose. Additional gifts may be added at any time. Endowed scholarships are established with a minimum donation of \$25,000 or a series of donations over a specified period of time. Distributions are calculated by applying a spending rate, which is set annually by the Cardinal Foundation, to an average balance of the fund.

Named Annual Scholarship
 Annual Scholarships are those where the gift or a portion of this and any future gifts will be expended for the purpose stated until such time as the account has a \$0 fund balance. Additional gifts can be added to the account at any time to extend the life of the scholarship, gift or award or to increase the number of available scholarships. Available award amounts are based on the entire balance of the fund at the time of awards

Contribution to Existing Scholarship
 The Cardinal Foundation has existing scholarship funds. Gifts of all sizes are always welcome. It is not necessary to complete the remainder of this form if you wish to contribute to an existing scholarship fund.

Initial Contribution: \$ _____ My employer will match my gift: Yes No

Name of Employer _____ Matching Gift form completed and attached: Yes No

Address _____

Please indicate your preferred payment schedule below. Invoices will be mailed each year for the annual amount pledged.

I/We pledge to contribute \$ _____ per year for _____ years beginning _____ to the:

- Named Endowed Fund listed above (minimum \$25,000 contribution)
- Named Annual Fund listed above
- I have made provisions in my will or estate plan to endow or provide additional future funding for this scholarship.
- I would like information about ways to endow or provide additional future funding for this scholarship through my will or estate plan.

Scholarship Dedication (optional):

This scholarship is to be dedicate in memory of in honor of: _____

The Cardinal Foundation is awarding funds received from an anonymous donor for scholarships and student aid. The Cardinal Foundation is an approved IRS 501(c)(3) support organization established to raise, manage, distribute and steward private resources to support the mission of Gadsden State. The Foundation is managed and controlled by a Board of Directors.



Use of Scholarship Funds

Scholarship monies will be used to cover direct expenses, such as tuition, books, equipment, supplies and fees and indirect expenses, such as housing, transportation and childcare.

Criteria

Please select the criteria from the list below that you would like the Gadsden State Community College Cardinal Foundation Scholarship Committee to use to award your scholarship. Only students who are in good academic standing (2.0 GPA or higher) and meet the financial aid standards of academic progress will be considered. Select all that apply bearing in mind that the more criteria you select, the more difficult it becomes to find eligible applicants. Gadsden State is an equal opportunity institution and does not discriminate on the basis of race, color, religion, national or ethnic origin, disability, gender, sexual orientation or age in its admission policies, programs, activities or employment practices.

Do you wish to assist students based on:

Admission Status Yes No

If yes, please select one of the following options:

- New student (no previous college credit)
- Continuing or returning student (has attended GSCC or another college and received credit)
- Dual Enrollment students

Minimum Cumulative GPA Yes No

If yes, please select one of the following options:

- 4.0 GPA (A) 2.5 GPA (C+)
- 3.5 GPA (B+) 2.0 GPA (C)
- 3.0 GPA (B)

NOTE: For new students, the minimum cumulative GPA requirement specified will be based on the student's high school GPA or last college attended transcript. For returning students, the minimum cumulative GPA requirement specified will be based on the student's official GSCC transcript.

Enrollment Status Yes NO

If yes, please select one of the following options:

- Full Time (12+ hours per semester)
- Part Time (6-11.5 hours per semester)

Scholarship Length Yes No

- One semester
- One year (Fall and Spring Semesters)
- Through program completion

Recognition of Scholarship

Your scholarship will be listed in select Cardinal Foundation publications and websites.

Signature _____ Date _____

Residency Restrictions Yes No

If yes, please select one or more of the following options:

- County - Please specify: _____
- Alabama (outside the county area)
- United States (outside of Alabama)
- International

Underrepresented or Underserved Populations Yes No

By selecting yes, you indicate that you would like underrepresented or underserved populations as defined by Gadsden State to receive first preference for this scholarship.

Academic Program Study Yes No

If yes, please select one of the following options and specify area or program of study:

- Career Technical Education _____
- Health Science Programs _____
- Academic Programs _____
- Fine Arts _____
- Athletics _____

Financial Need Yes No

Financial Need is determined by completion of the Free Application for Federal Student Aid (FAFSA). The Expected Family Contribution is subtracted from the cost of attendance to determine overall need.

Other Criteria Yes No

